



**CERTIFICATE UNDER RULE 17(1) OF THE FOREIGN
CONTRIBUTION (REGULATION) RULES, 2011**

We have audited the accounts of **DEVELOPMENT FOCUS, No. 917, 9th B Main, 3rd Cross, Kalyan Nagar, Bangalore District Bangalore – 560043**, bearing Registration Number 094421359 under the Foreign Contribution (Regulation) Act 2010, for the year ending 31st March 2021, and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The **brought forward foreign contribution** at the beginning of the financial year was Rs. 1,95,160.10/-.
- (ii) **Foreign Contribution** received by the Trust during the financial year ended 31st March 2021 was Rs.15,93,862.18/-.
- (iii) **Interest** accrued on foreign contribution and other income derived from foreign contribution or interest thereon worth Rs.18,074/- was received by the Trust during the financial year 2020-21.
- (iv) The **balance of unutilized Foreign Contribution** with the Trust at the end of the financial year 2020-21 was Rs.46,736.68/-
- (v) Certified that the Trust has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet, Income and Expenditure Statement and Receipts and Payments Account is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No. 105082W)



UDIN: 21027444AAAAEP7110

(S. MANJU GEORGE)

Partner

(Membership No. 027444)

Place: Bangalore

Date: 17th November 2021

DEVELOPMENT FOCUS
BALANCE SHEET OF THE FOREIGN CONTRIBUTION ACCOUNT
AS AT 31ST MARCH 2021

(all Amounts in Rupees)

31st March 2021

SOURCES OF FUNDS:

GENERAL FUND

As per Last Balance Sheet..	(38,92,455.57)	
Income after appropriation, transferred from Income &	(4,42,068.13)	(43,34,523.70)

CORPUS FUND

Sustainability Fund...		29,05,513.00
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DEPRECIATION FUND

As per Last Balance Sheet...	16,86,933.29	
Additions during the year...	23,354.91	17,10,288.20

2,81,277.50

APPLICATION OF FUNDS:

FIXED ASSETS

Per Schedule "A"		1,18,194.82
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INVESTMENTS

In Fixed deposits with Bank Depreciation Fund...		54,146.00
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CURRENT ASSETS

Other Loans and Advances...	91,600.00	
Cash and bank Balances...	46,736.68	1,38,336.68

CURRENT LIABILITIES

Current Liabilities...		(29,400.00)
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NET CURRENT ASSETS

1,08,936.68

2,81,277.50

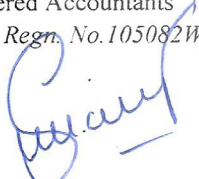
ACCOUNTING POLICY AND NOTES TO ACCOUNTS...SCHEDULE 'B'

Schedules A and B form part of this Balance Sheet...

Per our report of even date attached...

For R.K.KHANNA & ASSOCIATES

Chartered Accountants
(Firm Regn. No.105082W)



(S. MANJU GEORGE)

Partner

(Membership No.027444)



For DEVELOPMENT FOCUS



(THOMAS PAUL)

Chief Functionary

Place : Bangalore

Date : 17/11/2021

DEVELOPMENT FOCUS
INCOME AND EXPENDITURE ACCOUNT OF THE FOREIGN CONTRIBUTION FOR THE YEAR
ENDED 31ST MARCH 2020

(All Amounts in Rupees)

31st March 2021

INCOME:

Donation received :		
Towards Anti Trafficking ...	13,14,034.00	13,14,034.00
Income from Fund Raising Activity...		2,79,828.18
Interest on Fixed Deposits...		3,119.00
Interest from Savings Bank Account...		14,955.00
		16,11,936.18

EXPENDITURE :

Projects and Programs

Computer Based Functional Adult Literacy...	30,000.00	
Anti Trafficking ...	17,67,505.80	
Emergency Relief Work	34,000.00	18,31,505.80

Administration Cost...

Honorarium Payable -Trustee	33,333.00	
Miscellaneous Office Expenses	500.00	
Office Cleaning Charges	2,600.00	
Rent	33,450.00	
Salary and Allowances DF	1,08,600.00	
Bank Charges	424.80	1,78,907.80

Depreciation...

20,235.91

20,30,649.51

Excess of Expenditure over Income...		(4,18,713.33)
Appropriation to Depreciation Fund...		23,354.80
Balance transferred to General Fund...		(4,42,068.13)

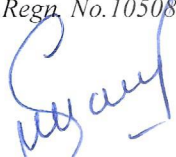
ACCOUNTING POLICY AND NOTES TO ACCOUNTS...SCHEDULE 'B'

Schedules A and B form part of this Balance Sheet...

Per our report of even date attached...

For R.K.KHANNA & ASSOCIATES

Chartered Accountants
(Firm Regn. No.105082W)

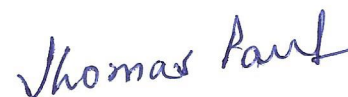


(S. MANJU GEORGE)

Partner
(Membership No.027444)



For DEVELOPMENT FOCUS



(THOMAS PAUL)

Chief Functionary

Place : Bangalore

Date : 17/11/2021

DEVELOPMENT FOCUS
RECEIPTS AND PAYMENTS ACCOUNT OF THE FOREIGN CONTRIBUTION ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

(all amounts in Rupees)

31st March 2021

OPENING BALANCES :

Cash on Hand...	20,875.35	
Cash at Bank...	1,23,257.75	1,44,133.10

RECEIPTS

Donation Received :

Grant from MISEREOR	13,14,034.00	
Interest from fund raising activity...	2,79,828.18	
Interest on Fixed Deposit...	3,119.00	
Interest from Savings Bank Account...	14,955.00	16,11,936.18

CURRENT LIABILITIES

Deducted During the year...	3,04,663.00	
Paid During the year...	(2,75,263.00)	29,400.00

TOTAL

17,85,469.28

PAYMENTS:

Projects and Programs

Computer Based Funcational Adult Literacy...	30,000.00	
Antitrafficking Project...	17,67,505.80	
Emergency Relief Work...	34,000.00	

ADMINISTRATION COST

1,78,907.80 20,10,413.60

CURRENT ASSETS

Received during the year...	11,21,273.00	
Paid during the year...	(11,21,273.00)	-

INTERBRANCH TRANSFERS

Received during the year...	15,33,034.00	
Paid during the year...	(18,07,834.00)	(2,74,800.00)
		17,35,613.60

c/f



b/f

17,35,613.60

INVESTMENT

Realized during the year...

-

Invested during the year...

(3,119.00)

3,119.00

CLOSING BALANCES

Cash in Hand...

30,460.35

Cash at Bank...

16,276.33

46,736.68

TOTAL

17,85,469.28

ACCOUNTING POLICY AND NOTES TO ACCOUNTS...SCHEDULE 'B'

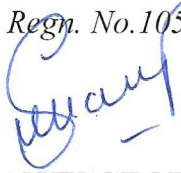
Schedules A and B form part of this Balance Sheet...

Per our report of even date attached...

For R.K.KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)



(S. MANJU GEORGE)

Partner

(Membership No.027444)



For DEVELOPMENT FOCUS



(THOMAS PAUL)

Chief Functionary

Place : Bangalore

Date : 17/11/2021

SCHEDULES FORMING PART OF STATEMENT OF ACCOUNTS

SCHEDULE A :

(all Amounts in Rupees)

FIXED ASSETS		WDV as on 01.04.2020	Additions During the period	Deletions During the period	Total	Depreciation for the period	WDV as on 31.03.2021
Description	Rate						
Skills Training							
Furniture	10%	10,061.06	-	-	10,061.06	1,006.11	9,054.95
Office Equipments	15%	14,350.21	-	-	14,350.21	2,152.53	12,197.68
Computers	40%	0.55	-	-	0.55	0.22	0.33
AT Equipment	15%	7,880.02	-	-	7,880.02	1,182.00	6,698.02
		32,291.84	-	-	32,291.84	4,340.86	27,950.96
Administration							
Furniture & Fixtures	10%	5,563.86	-	-	5,563.86	556.39	5,007.47
Office Equipments	15%	99,565.47	-	-	99,565.47	14,934.82	84,630.65
Computers	40%	1,009.60	-	-	1,009.60	403.84	605.76
TOTAL....		1,06,138.93	-	-	1,06,138.93	15,895.05	90,243.86
GRAND TOTAL....		1,38,430.77	-	-	1,38,430.77	20,235.91	1,18,194.82

SCHEDULE B

ACCOUNTING POLICIES & NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1. SIGNIFICANT ACCOUNTING POLICIES :

a) Background

Development Focus is a Trust registered on 1st March 2006 to promote education and training in skill formation among children and the poorer sections of society.

b) Method of Accounting

The Trust is maintaining accounts on the accrual basis and recognizes income and expenditure on accrual basis.

c) Investments

Investments are valued at cost.

d) Property, property and Equipment:

The Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation, including any cost attributable to bringing the assets to their working condition for their intended use. Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Trust and cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the statement of Income and Expenditure when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the assets and resultant gains or losses are recognized in the statement of Income and Expenditure.

Depreciation on Property, Plant and Equipment is provided on the written down value method over the estimated useful life. The depreciation method the useful life and residual value are determined by the management at the time the asset is acquired and renewed periodically individually at the end of each financial year

e) Depreciation Fund

Depreciation fund is created for the future capital requirements of the Trust. Appropriations are made each year to the extent of depreciation provision for the year and interest on Depreciation Fund investment.

f) Income recognition

- (i) Donations are accounted on receipt of such donations.
- (ii) Grants received are accounted as income on receipt of such grant.
- (iii) Interest income from fixed deposits with banks are accounted on accrual basis.

g) Impact of Covid Pandemic

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic and other activities. The Trust has evaluated the impact of this pandemic on its operations and services, based on the internal and external information available till the date of approval of the financial results and the current indicators of future outlook. In terms of this evaluation, the Trust does not foresee any significant risk - medium or long term, to its ability to continue its operations and services.

2. NOTES TO ACCOUNTS:

- a) Mr. Thomas Paul, Managing Trustee is paid an honorarium of Rs. 3,99,996/- for services rendered.

Signatures to schedules 'A' and 'B'

For R.K.KHANNA & ASSOCIATES

Chartered Accountants
(Firm Regn. No.105082W)

(S. MANJU GEORGE)

Partner
(Membership No.027444)



For DEVELOPMENT FOCUS

Thomas Paul

(THOMAS PAUL)
Chief Functionary

Place: Bangalore

Date: 17/11/2021