



**CERTIFICATE UNDER RULE 17(1) OF THE FOREIGN  
CONTRIBUTION (REGULATION) RULES, 2011**

We have audited the accounts of **DEVELOPMENT FOCUS, No. 917, 9<sup>th</sup> B Main, 3<sup>rd</sup> Cross, Kalyan Nagar, Bangalore District Bangalore – 560043**, bearing Registration Number 094421359 under the Foreign Contribution (Regulation) Act 2010, for the year ending 31<sup>st</sup> March 2023, and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The **brought forward foreign contribution** at the beginning of the financial year was Rs. 8,28,395.13/-.
- (ii) **Foreign Contribution** received by the Trust during the financial year ended 31<sup>st</sup> March 2023 was Rs.45,79,741.44/-.
- (iii) **Interest** accrued on foreign contribution and other income derived from foreign contribution or interest thereon worth Rs.7,762/- was received by the Trust during the financial year 2022-23.
- (iv) The **balance of unutilized Foreign Contribution** with the Trust at the end of the financial year 2022-23 was Rs.1,11,700.07/-
- (v) Certified that the Trust has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet, Income and Expenditure Statement and Receipts and Payments Account is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010

**For R. K. KHANNA & ASSOCIATES**

Chartered Accountants

(Firm Regn. No. 105082W)



**UDIN:-23027444BGSHGV8233**

**(S. MANJU GEORGE)**

Partner

(Membership No. 027444)

Place: Bangalore

Date : 28<sup>th</sup> November 2023

**DEVELOPMENT FOCUS**  
**BALANCE SHEET OF THE FOREIGN CONTRIBUTION ACCOUNT**  
**AS AT 31ST MARCH 2023**

*(all amounts in Rupees)*

**31st March 2023**

**SOURCES OF FUNDS:**

**GENERAL FUND**

As per Last Balance Sheet..	(37,58,631.14)	
Excess of Expenditure over Income after appropriation, transferred from Income & Expenditure Account...	(4,80,106.74)	
Adjustment of Genral Fund...	1,311.00	(42,37,426.88)

**CORPUS FUND**

Sustainability Fund...		29,05,513.00
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**DEPRECIATION FUND**

As per Last Balance Sheet...	17,30,288.53	
Additions during the year...	1,01,515.11	18,31,803.64

**4,99,889.76**

**APPLICATION OF FUNDS:**

**FIXED ASSETS**

Per Schedule "A"		6,17,629.69
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**INVESTMENTS**

In Fixed deposits with Bank		
Depreciation Fund...		60,202.00

**CURRENT ASSETS**

Prepaid expenses...	1,931.50	
Other Loans and Advances...	1,92,872.00	
Cash and bank Balances...	51,498.57	2,46,302.07

**CURRENT LIABILITIES**

Current Liabilities...		(4,24,244.00)
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**NET CURRENT ASSETS**

(1,77,941.93)

**4,99,889.76**

**ACCOUNTING POLICY AND NOTES TO ACCOUNTS...SCHEDULE 'B'**

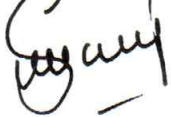
Schedules A and B form part of this Balance Sheet...

Per our report of even date attached...

**For R.K.KHANNA & ASSOCIATES**

Chartered Accountants

(Firm Regn.No.105082W)



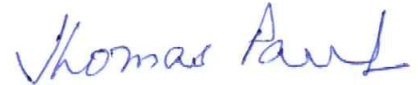
**(S. MANJU GEORGE)**

Partner

(Membership No.027444)



**For DEVELOPMENT FOCUS**



**(THOMAS PAUL)**

Chief Functionary

Place : Bangalore

Date : 28/11/2023

**DEVELOPMENT FOCUS**  
**INCOME AND EXPENDITURE ACCOUNT OF THE FOREIGN CONTRIBUTION FOR THE YEAR**  
**ENDED 31ST MARCH 2023**

*(all amounts in Rupees)*

**31st March 2023**

**INCOME:**

Donation received towards:		
Anti Trafficking ...		34,99,637.50
General Donation...		8,11,769.43
Income from Fund Raising Activity...		2,68,334.51
Interest on Fixed Deposits...		3,233.00
Interest from Savings Bank Account...		4,529.00
		<b>45,87,503.44</b>

**EXPENDITURE :**

**Projects and Programs**

Anti Trafficking ...	45,25,224.50	
Project for Migrant Returnees...	1,16,950.00	
Women's Education Project...	8,909.00	46,51,083.50

**Administration Cost**

Honorarium Payable -Trustee...	1,99,998.00	
Miscellaneous Office Expenses...	1,829.00	
Office Cleaning Charges...	3,000.00	
Printing & Stationery...	120.00	
Telephone and Internet...	353.00	
Bank Charges...	8,195.00	2,13,495.00

**Depreciation...**

1,01,515.84

**49,66,094.34**

Excess of Expenditure over Income...		(3,78,590.90)
Appropriation to Depreciation Fund...		1,01,515.84
Balance transferred to General Fund...		(4,80,106.74)

**ACCOUNTING POLICY AND NOTES TO ACCOUNTS...SCHEDULE 'B'**

Schedules A and B form part of this Balance Sheet...

Per our report of even date attached...

**For R.K.KHANNA & ASSOCIATES**

Chartered Accountants  
(Firm Regn. No.103082W)



(S. MANJU GEORGE)  
Partner  
(Membership No.027444)



**For DEVELOPMENT FOCUS**



(THOMAS PAUL)  
Chief Functionary

Place : Bangalore  
Date : 28/11/2023

**DEVELOPMENT FOCUS**  
**RECEIPTS AND PAYMENTS ACCOUNT OF THE FOREIGN CONTRIBUTION ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

(all amounts in Rupees)

**31st March 2023**

<b>OPENING BALANCES :</b>		
Cash on Hand...	29,506.35	
Cash at Bank...	7,41,919.78	7,71,426.13
<b>RECEIPTS</b>		
<b>Donation Received Towards:</b>		
Grant from Misereror...	24,42,605.00	
Human Trafficking Campaign...	10,57,032.50	34,99,637.50
Donation General...		8,11,769.43
Income from fund raising activity...		2,68,334.51
Interest on Fixed Deposit...	3,233.00	
Interest from Savings Bank Account...	4,529.00	7,762.00
<b>Current liabilities:</b>		
Deducted During the year...	7,16,502.00	
Paid During the year...	(4,34,790.00)	2,81,712.00
<b>TOTAL</b>		<b>56,40,641.57</b>
<b>PAYMENTS:</b>		
<b>Projects and Programs</b>		
Antitrafficking Project...	45,25,224.50	
Project for Migrant Returnees...	1,16,950.00	
Women's Education Project...	8,909.00	46,51,083.50
<b>Adminsitration Cost</b>		2,13,494.50
<b>Fixed Assets</b>		
Purchase of Assets...	6,18,129.00	
Sale of Assets...	-	6,18,129.00
<b>Current Assets</b>		
Received during the year...	3,81,927.50	
Paid during the year...	(2,78,724.00)	1,03,203.50
<b>Investment</b>		
Realized during the year...	3,233.00	
Invested during the year...	-	3,233.00
<b>CLOSING BALANCES</b>		
Cash in Hand...	17,430.35	
Cash at Bank...	34,067.72	51,498.07
<b>TOTAL</b>		<b>56,40,641.57</b>

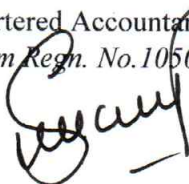
**ACCOUNTING POLICY AND NOTES TO ACCOUNTS...SCHEDULE 'B'**

Schedules A and B form part of this Balance Sheet...

Per our report of even date attached...

**For R.K.KHANNA & ASSOCIATES**

Chartered Accountants  
(Firm Regn. No.105082W)



**(S. MANJU GEORGE)**

Partner

(Membership No.027444)

Place : Bangalore

Date : 28/11/2023



**For DEVELOPMENT FOCUS**



**(THOMAS PAUL)**

Chief Functionary

**SCHEDULES FORMING PART OF STATEMENT OF ACCOUNTS**

**SCHEDULE A :**

*(all amounts in Rupees)*

**FIXED ASSETS**

Description	Rate	WDV as on 01.04.2022	Additions During the period	Deletions During the period	Total	Depreciation for the period	WDV as on 31.03.2023
<b>Skills Training</b>							
Furniture	10%	8,149.29	-	-	8,149.29	815.11	7,334.18
Office Equipments	15%	10,368.03	-	-	10,368.03	1,555.20	8,812.83
Computers	40%	0.20	-	-	0.20	0.08	0.12
AT Equipment	15%	5,693.32	3,12,700.00	-	3,18,393.32	36,576.50	2,81,816.82
		<b>24,210.84</b>	<b>3,12,700.00</b>	<b>-</b>	<b>3,36,910.84</b>	<b>38,946.89</b>	<b>2,97,963.95</b>
<b>Administration</b>							
Furniture & Fixtures	10%	4,506.72	35,404.00	-	39,910.72	2,825.77	37,084.95
Office Equipments	15%	71,936.05	28,299.00	-	1,00,235.05	13,452.76	86,782.29
Computers	40%	363.45	1,97,726.00	-	1,98,089.45	39,690.58	1,58,398.87
Vehicle	15%	-	44,000.00	-	44,000.00	6,600.00	37,399.63
<b>TOTAL....</b>		<b>76,806.22</b>	<b>3,05,429.00</b>	<b>-</b>	<b>3,82,235.22</b>	<b>62,569.11</b>	<b>3,19,665.74</b>
<b>GRAND TOTAL...</b>		<b>1,01,017.06</b>	<b>6,18,129.00</b>	<b>-</b>	<b>7,19,146.06</b>	<b>1,01,516.00</b>	<b>6,17,629.69</b>

**SCHEDULE B**

**ACCOUNTING POLICIES & NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

**1. SIGNIFICANT ACCOUNTING POLICIES :**

**a) Background**

Development Focus is a Trust registered on 1st March 2006 to promote education and training in skill formation among children and the poorer sections of society.

**b) Method of Accounting**

The Trust is maintaining accounts on the accrual basis and recognizes income and expenditure on accrual basis.

**c) Investments**

Investments are valued at cost.

**d) Property, property and Equipment:**

The Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation, including any cost attributable to bringing the assets to their working condition for their intended use. Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Trust and cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the statement of Income and Expenditure when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the assets and resultant gains or losses are recognized in the statement of Income and Expenditure.

Depreciation on Property, Plant and Equipment is provided on the written down value method over the estimated useful life. The depreciation method the useful life and residual value are determined by the management at the time the asset is acquired and renewed periodically individually at the end of each financial year

The rates of depreciation is used as prescribed in the Income Tax Act, 1961.

**e) Depreciation Fund**

Depreciation fund is created for the future capital requirements of the Trust. Appropriations are made each year to the extent of depreciation provision for the year and interest on Depreciation Fund investment.

**f) Income recognition**

- (i) Donations are accounted on receipt of such donations.
- (ii) Grants received are accounted as income on receipt of such grant.
- (iii) Interest income from fixed deposits with banks are accounted on accrual basis.

**2. NOTES TO ACCOUNTS:**

Mr. Thomas Paul, Managing Trustee is paid an honorarium of Rs. 1,99,998/- for services rendered

